21 NCAC 04B .0819 ALTERNATIVE COMPLIANCE

- (a) An auctioneer, apprentice auctioneer, or designated person of an auction firm who is unable to attend a Board-approved course and obtain the requisite hours of instruction established by the Board may submit evidence of alternative compliance.
- (b) A written submission of alternative compliance shall be received by the Board by May 15 of the year when the requisite hours of instruction are to be completed.
- (c) The course of instruction submitted as alternative compliance shall be completed prior to license renewal.
- (d) Alternative compliance shall include:
 - (1) Academic courses at a community college, junior college, college, or university accredited by an agency recognized by the United States Department of Education in any of the following topics:
 - (A) Accounting;
 - (B) Finance;
 - (C) Business Management;
 - (D) Business Law;
 - (E) Economics;
 - (F) Marketing;
 - (G) Computer Science; or
 - (H) Sales.
 - (2) Completion of any real estate course accredited by a state real estate licensing body.

History Note: Authority G.S. 85B-4(e1);

Temporary Adoption Eff. January 1, 2000;

Eff. April 1, 2001;

Amended Eff. May 1, 2006; Readopted Eff. July 1, 2020.